

19 June 2024

## **Brief Profile of BDO LLP**

### **Date of First Engagement of BDO**

BDO Singapore has been the auditor of ASPRI from the financial year ended 31<sup>st</sup> of March 2017 till present.

### **Background on BDO**

Established in 1972 and a member firm of BDO International since 1979, BDO Singapore offers a full range of services including audit, assurance, tax and advisory services to help businesses navigate a changing world. As of 30 September 2023, BDO International has member firms in 164 countries, employs 115,661 partners and staff in over 1,776 offices throughout the world.

For 50 years, BDO have helped local and international businesses grow by providing the highest quality tax, audit and assurance, financial and advisory services. BDO global reach means that they can service their clients wherever in the world they are based and that they can assemble the best group of subject matter experts from across their firms to work together and find the right solution for each client.

BDO operates in a market split between two extremes: the large, integrated, global brands who are expensive and inflexible; and the small, local players who may not have a cohesive network or large resources, but can generally claim to have close relationships with their clients. In this market, international clients value the availability of a strong, cohesive network, whereas to others, a local perspective is deemed to be an advantage. Regulations have been changing at a rapid rate, public expectations have been heightened, and a litigious atmosphere has been created. Never has the need to assert one's integrity been so important.

BDO serves growth-oriented, owner-managed businesses with expanding international requirements, governments, institutions, non-profit organisations. Increasingly, BDO also serves prestigious, multi-national clients and the larger privately-owned companies.